


SINGER BANGLADESH LIMITED

Registered Office: 39 Dilkusha Commercial Area, Dhaka-1000

PRICE SENSITIVE INFORMATION



The Board of Directors of Singer Bangladesh Limited (“Company”) in their 258th meeting held today, Wednesday, March 30, 2022, at 2:40 pm, has approved a budget for establishing a new manufacturing facility in order to increase its manufacturing capacity.

The budget approved by the Board of Directors is for a total of Euro 71 million (estimated) equivalent to Taka 680 Crore (estimated). The investment will be financed from internal sources and bank financing both foreign and local borrowing.

The proposed manufacturing facilities would cater to the increasing local demand with a competitive price and would also contribute to the Company’s growth. The Company will provide further updates to the regulatory authorities and shareholders, as and when required, in conformity with applicable laws.

Kazi Ashiqur Rahman

Company Secretary

March 30, 2022

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TRUSTED INTERNATIONAL BRAND

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